

Starting a business inside a electronic couponing system

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Abstract: This paper describes how to start a business inside an electronic coupon system.

In a current money system it is determined (assessed) by a bank whether or not a business can get started in a certain area providing a loan to the entrepreneur. The bank takes the risk if an entrepreneur can not meet its payback.

In a electronic couponing system author provides a different approach to the start of a business.

Prior to start of a business we go through a certification process.

Certification.

Certification is starting with a market inquiry. Is there a need for the business? (Does the business provide competition to current businesses and is this competition beneficial to customer in the area and how it affects the other businesses.) This qualification process should also take a look at the quality that is provided in goods and services. Risk mitigation should be key prior to a start.

Subsequently we need a licensing process.

Licensing.

After certification a business gets a license for providing goods or services in an area or commercial real estate. Should a business be really successful at destroying coupons licensing could be extended into area of effect (population) with extra locations. Quality and quantity delivered will affect the license.

After a license has been granted an investment should be made.

Stock coupons.

Basically everybody can invest in a business (even the bicycle shop across the street).

The availability to invest should be known to everybody to change salary into coupons.

If you want to invest local, local businesses should pop up in your computer prior to couponization.

The order of starting a business is Certification coupon, License coupon, Stock coupon.

Reference: Vixra 1908.0532. How to get Rid of a Debt Based Money System. Author: Ivo van der Rijt.